



Experience
the Power of
Collaborative
Thinking

The Barclays Trailblazer Sectors 5 Index

Daily dynamic rebalancing, using only
domestic U.S. assets and cash

This indexed interest crediting option is offered on F&G Everlast™
and F&G Pathsetter™ fixed indexed universal life products.

Who are F&G and Barclays?

Who is F&G?

Since 1959, F&G has been the silent, unseen enabler of the hopes and dreams of millions of Americans.

Today, we provide annuities and life insurance for over 700,000 people across the United States.

Everything we do is designed to help meet your changing needs. We want you to understand your options, have a smooth experience and feel great about protecting your family and your future retirement.

Who is Barclays?

Barclays has over 325 years of history in the financial services industry. They have operations in over 40 countries and employ approximately 130,000 people.

The Barclays Trailblazer Sectors 5 Index is available as a one-year point-to-point with spread and participation rate. You can choose this indexed interest crediting option with F&G Everlast and F&G Pathsetter fixed indexed universal life insurance, in all states where approved. To give you a detailed description of this crediting option, please review this brochure along with the F&G Everlast and F&G Pathsetter product brochure so you can see the costs and expenses associated with a life insurance policy. If you decide to allocate premium to this interest crediting option, or any other indexed interest crediting option available on this product, you must understand that premium is never invested directly in the stock market or any external index. The index will only be used to determine interest credits, if any.

The investment performance of the Barclays Trailblazer Sectors 5 Index does not directly pass through as an investment.

A Systematic Approach to Performance

A New Index Offering a Potential Growth Opportunity

The Barclays Trailblazer Sectors 5 Index may provide opportunities for positive returns based on a diverse set of U.S. asset classes. The goal of the index is to track a diversified portfolio of assets with the highest return potential for a given level of risk.

Upside Potential

The index selects the portfolio mix from a unique set of asset classes (see next page) to provide the potential for growth opportunities.¹

Volatility Managed

The Barclays Trailblazer Sectors 5 Index is monitored on a daily basis, is rebalanced if necessary and will adjust its exposure to the index portfolio if actual volatility is higher or lower than its target volatility of 5% per year.²

Dynamic Rebalancing

The index rebalances into a new portfolio only when specific trigger conditions are met, allowing the index to avoid unnecessary adjustments in less volatile markets while adjusting as often as daily when markets are more volatile.

¹ With downside protection of a fixed indexed universal life product.

² Exposure to the index portfolio is subject to a minimum of 0% and a maximum of 150%.

Diversification

The Barclays Trailblazer Sectors 5 Index provides opportunities for growth based on a diverse set of U.S. asset classes:

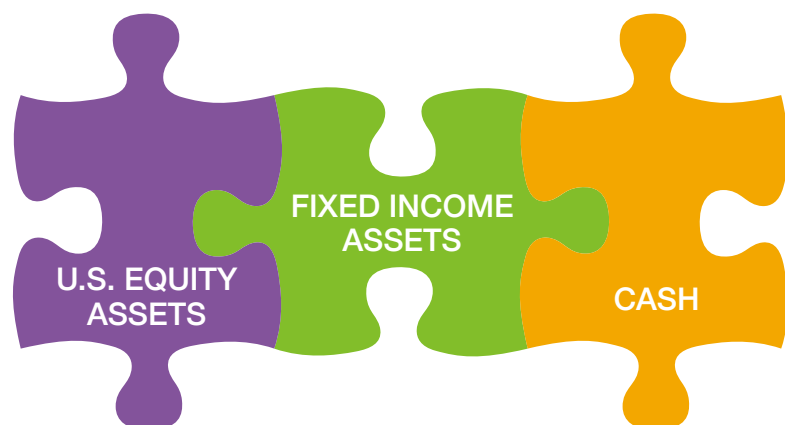
11 U.S. equity assets

Each of the 11 equities are represented by exchange-traded funds that track the performance of companies in one particular sector or group of industries.

3 fixed income assets

Each of the three fixed income assets are represented by exchange-traded funds that track the performance of U.S. treasury bonds with 20+ year maturities, mortgage-backed securities and high yield U.S. dollar-denominated corporate bonds.

Cash³



Regarding diversification, there is no cap on the weight that any individual index component may have in the index portfolio, and there is no minimum or maximum number of constituents that must be in the portfolio at any time

³ Within the calculation of the Barclays Trailblazer Sectors 5 Index, any allocation to cash will earn zero return.

Eligible Index Components

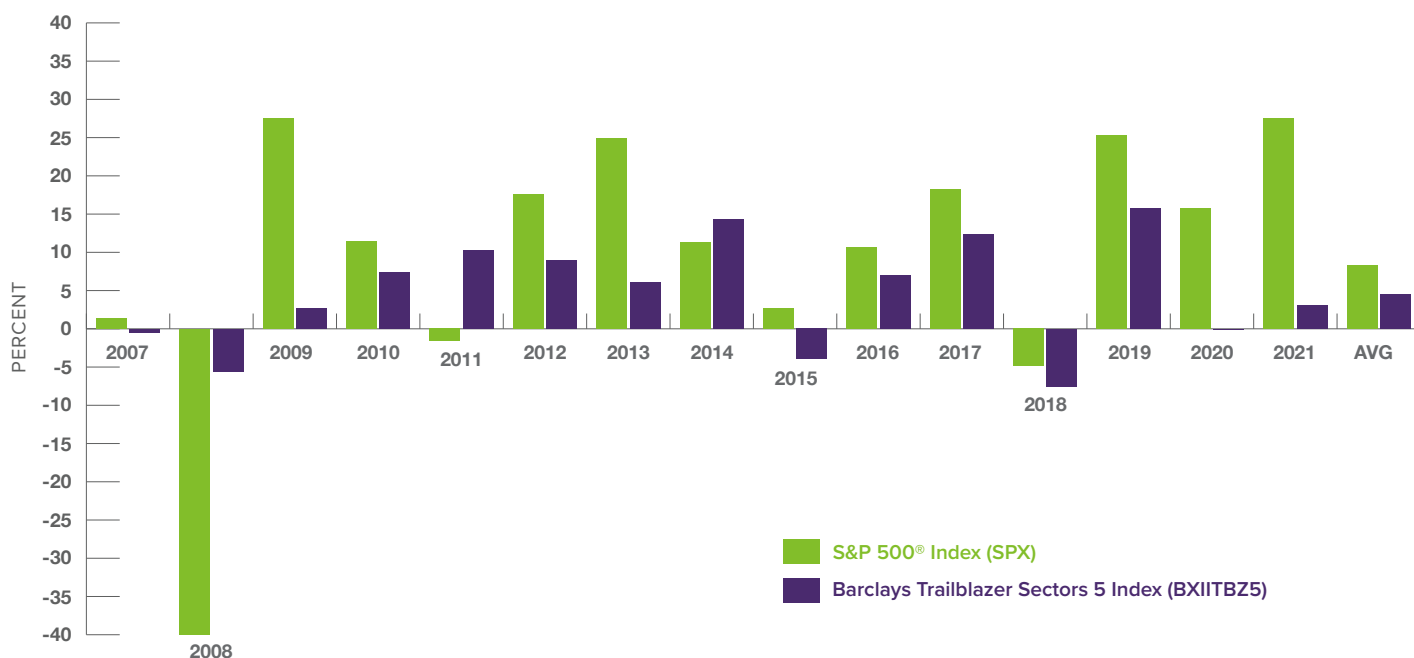
Index Component	Name	Ticker
Equity Assets		
Large Cap U.S. Materials	Materials Select Sector SPDR Fund	XLB
Large Cap U.S. Energy	Energy Select Sector SPDR Fund	XLE
Large Cap U.S. Financials	Financial Select Sector SPDR Fund	XLF
Large Cap U.S. Industrials	Industrial Select Sector SPDR Fund	XLI
Large Cap U.S. Technology	Technology Select Sector SPDR Fund	XLK
Large Cap U.S. Consumer Staples	Consumer Staples Select Sector SPDR Fund	XLP
Large Cap U.S. Utilities	Utilities Select Sector SPDR Fund	XLU
Large Cap U.S. Health Care	Health Care Select Sector SPDR Fund	XLV
Large Cap U.S. Consumer Discretionary	Consumer Discretionary Select Sector SPDR Fund	XLY
U.S. Real Estate	iShares U.S. Real Estate ETF	IYR
Large Cap U.S. Communications	Communications Services Select Sector SPDR Fund	XLC
Bond Assets		
U.S. High Yield Bonds	iShares iBoxx \$ High Yield ETF	HYG
Long Duration U.S. Treasury Bonds	iShares 20+ Year Treasury Bond ETF	TLT
U.S. Mortgage Backed Securities	iShares MBS ETF	MBB
Cash		
Cash	3 Month USD LIBOR	US0003M

Historical Performance

You can find more information about the **Barclays Trailblazer Sectors 5 Index**, including information about the index methodology, historical performance and certain risks associated with the index, at trailblazer.barclays.com.

Historical & Hypothetical Performance

The graph illustrates a hypothetical look-back of the Barclays Trailblazer Sectors 5 Index versus the S&P 500® Index over the last 15 years.



	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	AVG
S&P 500	1.32%	-39.93%	27.56%	11.49%	-1.58%	17.65%	24.90%	11.37%	2.70%	10.70%	18.29%	-4.85%	25.35%	15.77%	27.48%	8.29%
BXIITBZ5	-0.51%	-5.60%	2.66%	7.42%	10.28%	9.01%	6.02%	14.31%	-3.97%	7.06%	12.30%	-7.53%	15.78%	-0.11%	3.09%	4.45%

The Barclays Trailblazer Sectors 5 Index was established on July 5, 2016. All index value information shown prior to this date is hypothetical and was determined using the methodology currently used to calculate the Index. Back-tested performance is hypothetical and provided for information purposes only. The actual historical prices of the S&P 500® Index have been used for the full period. With respect to the Barclays Trailblazer Sectors 5 Index, the daily level of the index reflects the deduction of a fee of 0.85% per annum and a cost equal to the 3 month USD LIBOR rate. The S&P 500® Index does not include dividends paid on the underlying stocks, and therefore does not reflect the total return of the underlying stocks. Fixed indexed universal life products do not directly participate in any stock or equity investments. With respect to the Barclays Trailblazer Sectors 5 Index, any data prior to the live date of the index is purely hypothetical. Neither historical nor hypothetical performance is indicative of future performance.

The index price changes shown above are calculated based on December 15 of the prior year to December 15 of the stated year. If the stock market is closed, next available business day is used.

Please contact your financial or insurance professional to see an illustration on how this index may perform on F&G Everlast or F&G Pathsetter.

KEY CONSIDERATIONS...

Important information about the Barclays Trailblazer Sectors 5 Index

- The rationale of the index may prove to be unsuccessful. The index uses historical volatility to predict future returns and future volatility. If historical volatility proves to be a poor measure of predicting future returns or future volatility, the index portfolio may perform poorly and may underperform alternative portfolios selected using a different methodology.
- The index may not achieve its intended objectives of keeping the target volatility level for the index approximately equal to 5%. In addition, when the index's exposure to its portfolio is greater than 100%, any negative performance of the portfolio will be magnified and the level of the index may decrease significantly.
- The index has limited actual history and may perform in an unanticipated manner.
- As noted above, the daily level of the index reflects the deduction of a fee of 0.85% per annum and a cost equal to the 3-month U.S. dollar LIBOR rate. Because of these deductions the value of the index will be less than the value of a hypothetical, identically constituted portfolio from which no such fees or costs are deducted.
- The index may at any time be invested in only one or a small number of index components, which produce lower returns than an investment in a more diversified pool of assets.
- Any exposure to cash in the portfolio will earn no return. In addition, if the volatility control mechanism causes exposure to the Index portfolio to be less than 100%, the difference will be uninvested and will earn no return.
- The performance of the index will be subject to risks associated with investments in ETFs and with investments in the U.S. sectors and fixed income assets that are represented by the components of the index at any given time.

Ready to learn more?

Ask your financial or insurance professional about how F&G and the Barclays Trailblazer Sectors 5 Index, offered on F&G Everlast and F&G Pathsetter, can help us work together, think together and succeed together.

**This document is not a legal contract.
For the exact terms and conditions, refer to
the life insurance policy, which is issued by
Fidelity & Guaranty Life Insurance Company,
Des Moines, IA.**

“F&G” is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Fidelity & Guaranty Life Insurance Company offers a diverse portfolio of life insurance policies. Before purchasing, consider your ability to pay the premiums, your financial situation, and alternatives available to you. Visit us at fglife.com for more information, and consult a financial or insurance professional who can help you determine the alternatives for your goals and needs.

Form numbers: ICC19-2003(1-19), LPI-2003(1-19), ARI-1062 (11-13), ICC20-1109 (01-20), ICC20-1092 (01-20).

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Volatility control seeks to provide smoother returns and mitigate sharp market fluctuations. While this type of strategy can lessen the impact of market downturns, it can also lessen the impact of market upturns, potentially limiting upside potential.

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