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# Rate Lock Procedures

## for Fixed Indexed Annuities (FIAs) & Multi-Year Guaranteed Annuities (MYGAs)

### New Annuities

(Cash with Application Annuities)

F&G does not offer a rate lock on Cash with Application FIA and MYGA annuities.

Your client will receive the rates available on the business day that F&G receives the premium and deems all of the paperwork "in good order."

### 1035 Exchanges & Trustee-to-Trustee Transfers

F&G offers a 60-day rate lock for 1035 exchanges and trustee-to-trustee transfers of FIAs and MYGAs.

Rate lock is available if F&G receives the premium and all paperwork in good order within 60 calendar days of the date F&G received the application for the exchange or transfer.

Rate lock means F&G will give your client the benefit of the better rates available on the day:

(a) F&G received the application

**OR**

(b) when all paperwork is in good order and F&G has received the premium.

F&G reserves the right to close any application that has not met all requirements, even if the funds have been received. The funds will be returned, the application voided, and rate lock will not apply.

#### WHAT RATES ARE LOCKED?

F&G's rate lock applies to the annuity's fixed interest rates and the caps, spreads and participation rates that pertain to its indexed interest options.

Rate lock does not apply to bonuses, roll up rates, rider fees or payout factors.

Please see F&G's current rate sheets [here](#).

### Keep in Mind

**"RECEIVED"** means received by F&G before 5 p.m. CT on a business day. If it arrives after 5 p.m. or on a holiday, it is "received" by F&G the next business day. "Holiday" means any weekend day or state or federal holiday.

**"AOE SUBMIT DATE"** means the date the advisor submits the application in AOE to his/her back office.

**"IN GOOD ORDER"** means all forms are properly completed, signed and submitted.

**"PREMIUM"** may be in the form of cash, check, ACH or wire transfer

### Questions?

Please email [salesdesk@fglife.com](mailto:salesdesk@fglife.com), call us at 800.445.6758,

or write to:

**F&G**

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"F&G" is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Rate lock is an administrative practice which F&G reserves the right to change at any time.



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